INFORMATION SHEET FOR 02/11/2020 TRUSTEES' MEETING

Attachment: 7.2

TO: James W. Bridges

FOR: Board of Trustees

FROM: Dena Whittington

ISSUE: 2019-20 Second Interim Assumptions

BACKGROUND:

The district's current financial reporting update is at Second Interim which ends January 31st each year. At this point negotiations are settled and both the one time and ongoing increases have been paid.

Since the majority of funding is based on average daily attendance (ADA), it is important to monitor trends. The below projections are derived by rolling the current students forward to the following grade. Any new construction or transfers from neighboring districts have not been factored in. The current ADA is 2,217.73, which is lower than last year's P-2 ADA of 2,294.81. We will be funded at last year's higher rate. Below is the latest LCFF projections as calculated by the COE using the latest info from the CDE.

	2019-20 1st Interim Totals	2019-20 2nd Interim Totals	2020-21 Projected Totals	2021-22 Projected Totals
REVENUES:				
LCFF Funding Sources (8010-8099):				
ADA Used for LCFF (Funded):	2265.82 ADA	2265.82 ADA	2241.72 ADA	2164.03 ADA
Estimated P-2 ADA:	2212.73 ADA	2241.72 ADA	2164.03 ADA	2106.01 ADA
Dollar Change from Prior Period		$ 5,780	$ (39,398)	$ (13,101)
Adjusted Budget Amount	$20,226,765	$20,232,545	$20,193,147	$20,180,046

The attendance rate used for the projections is 96.7% and the unduplicated pupil count rate is 38.83%.

No material changes to estimated revenues or expenditures are needed to report at this time.

FISCAL IMPACT:

The net impact of the revisions to both revenues and expenditures will be presented in the 2019-20 Second Interim report at the March regular board meeting.

RECOMMENDATION: Presented for approval